



LATIM METAL & INDUSTRIES LTD.

(Formerly known as Drillco Metal Carbides Ltd.)

CIN : L99999MH1974PLC017951

Regd. Off. : 201, Navkar Plaza, Bajaj Road, Vile Parle (West), Mumbai - 400 056.

LATIM

Date: 19th March, 2025
Tel: 262299726203434 • Email : cs.latimmetal@gmail.com • Web : www.latimsteel.com

To,
BSE Limited,
P. J. Towers,
Dalal Street, Fort
Mumbai-400 001

Re: Outcome of the Board Meeting
Scrip Code: - 505693 Security Id: - LATIMMETAL

Dear Sir/Madam,

This is to inform that the Board of Directors at its meeting held today i.e. **19th March, 2025**, inter alia, has considered and approved the following:

1. To enter into MOU by the Company & its promoters with Eltria Lands LLP having LLIPIN ACL 7590 to develop 150 acres approximately equivalent to 607050 square meters land situated at Khopoli for commercial purpose mostly for plotting for second homes in phase manner, the gist of the MOU are as follow:
2. 1st phase of the development of the land will be acres 2,30,679 Sq Meters.
3. Time period – 3 years mutually extended by both the parties.
4. Security Deposit: Developers will pay to La Tim a refundable security deposit equivalent to a sum of INR 8,00,00,000 (Indian Rupees Eight Crore) as and by way of interest free refundable security deposit.
5. Scope of Owner and Developer:

The owners shall be responsible for obtaining sanctions, amendment etc , from the planning authorises in respect of any and all such plans , design etc at the cost and expenses of the Developer .

- The Developer will do planning, conceptualising, landscaping, and preparing the design, quality and aesthetics of the projects, the clubhouse, other common amenities and facilities to be constructed on the land
- The developer will prepare layout plans, detailed structural and architectural designs, drawing, other specifications, in respect of the proposed development.
- The Developer will select and appoint, dismiss and replace architects, engineers, procurement and construction (EPC) firms and other contractors, contestants and services providers for the project.

- The developer shall be in sole and exclusive charges of project execution and marketing and sales activity of the project, including branding, advertising, and customer engagement.
- The developer shall execute the project in line with approval plans at its own cost and ensure timely completion as committed by it to Maha RERA.
- The developers shall brand, market and advertise the entire project at its own costs and expenses..
- All costs charges and expenses in relation to the Project and the development of the land shall be solely and exclusively borne and paid by the developer

Estimated Revenue: The company is estimating to generate revenue of Rs. 70 crores approx as sale proceeds of First phase

Revenue shares:

Rate at Which Plot is sold (base rate plus Infrastructure Charges)	Revenue share of the Owners ("Owners Revenue Share")	Revenue share of the Developer ("Developer's Revenue Shares")
Less than INR 2900 per squares foot	25 % of Net revenue	75 % of Net Revenue
Equal to or more than INR 2900 per square foot	30% of Net revenue	70% of Net Revenue

The Board Meeting commenced at 11.00 A.M and concluded at 03:30 P.M.

Thanking you.

For La Tim Metal & Industries Limited

Rahul Timbadia
Managing Director
DIN- 00691457



Date: 19.03.2025

Place: Mumbai